

TARIFF POLICY

The activities of KEGOC JSC are regulated by the Law of the Republic of Kazakhstan “On Natural Monopolies”, according to which the following services provided by the Company belong to the sphere of natural monopoly:

- ♦ electricity transmission through the NPG;
- ♦ NPG usage service;
- ♦ technical dispatching of electricity supply and consumption in the grid;
- ♦ organization of balancing of electricity production and consumption.

Since its establishment, KEGOC JSC has consistently worked to improve the tariff policy of regulated services and has been actively involved in the work of relevant organizations to improve tariff policy.

In accordance with the legislation of the Republic of Kazakhstan, KEGOC JSC is working on submitting applications to the Committee for Regulation of Natural Monopolies of the Ministry of National Economy of the Republic of Kazakhstan (hereinafter referred to as CRNM) for approval (revision) of tariffs for regulated services related to the field of natural monopoly.

The Company’s tariffs are set using the “costs plus fixed profit” method, according to which the Company, for the purpose of tariff formation for a certain period of time, proceeds from appropriate estimates of operating and financial expenses and a fair rate of return on equity.

In 2013, KEGOC JSC started approving tariff limits. The principles of calculating tariff limits are similar to calculating annual tariffs, except that tariff limits are approved for a period of several consecutive years. Tariff limits allow the Company to plan its capabilities for long periods, and shareholders have the opportunity to obtain more complete information about the Company.

In order to reflect these changes, by Decision of the CRNM (Order No. 92-OD dated July 3, 2023), amendments to the tariffs and tariff estimates for the regulated services of KEGOC JSC were approved, effective from July 1, 2023. Further adjustments

to the tariff levels for the period from March 1, 2024 to September 30, 2024 were introduced by Order No. 25-OD of the CRNM dated February 9, 2024.

Based on the application of KEGOC JSC, CRNM, by Order No. 82-OD dated 09/11/2024, approved the adjustment of tariff estimates for regulated services of KEGOC JSC for the 3rd regulated period (from October 1, 2023 to September 30, 2024).

In 2024, the specialized interdistrict Administrative Court of Astana city, by a resolution dated November 7, 2024, canceled the order of CRNM on approval of temporary compensating tariffs for regulated

services of KEGOC JSC No. 67-OD dated April 22, 2022.

In accordance with the requirements of regulatory legal acts, it is planned to hold annual reporting hearings on the provision of regulated services, the purpose of which is to strengthen the consumer protection system and ensure transparency of activities to consumers and other interested parties.

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Tariff change for regulated services of KEGOC JSC

Tenge/ kWh	01.10.2023-29.02.2024	01.03.2024-30.09.2024	01.10.2024-30.09.2025	01.10.2025-30.09.2026
Electric power transmission service via NPG	3.381	3.474	3.492	3.564
NPG usage service	1.943	1.996	2.002	2.056
Service for technical dispatching of supply to the grid and consumption of electric energy	0.339	0.339	0.351	0.356
Electric energy production and consumption balancing service	0.060	0.060	0.064	0.066