

COMPANY PROFILE

GRI 2-1

KEGOC JSC WAS ESTABLISHED IN ACCORDANCE WITH THE RESOLUTION OF THE GOVERNMENT OF THE REPUBLIC OF KAZAKHSTAN DATED SEPTEMBER 28, 1996 NO. 1188 “ON CERTAIN MEASURES FOR STRUCTURAL RESTRUCTURING OF THE ENERGY SYSTEM MANAGEMENT OF THE REPUBLIC OF KAZAKHSTAN” AND IS THE COMPANY MANAGING THE NATIONAL POWER GRID (NPG) OF THE REPUBLIC OF KAZAKHSTAN AND IS ENDOWED WITH THE STATUS OF THE SYSTEM OPERATOR OF THE UNIFIED POWER SYSTEM (UPS) OF THE REPUBLIC OF KAZAKHSTAN. THE DATE OF THE COMPANY’S INITIAL STATE REGISTRATION IS JULY 11, 1997.

KEGOC JSC operates in the territory of the Republic of Kazakhstan. Until 2006, 100% of KEGOC JSC shares were owned by the state. In 2006, the state-owned stake (100%) was transferred to pay for the outstanding shares of JSC “Kazakhstan Holding for the Management of State Assets “Samruk”. In 2008, through the merger of joint-stock companies Kazyna Fund for Sustainable Development and Kazakhstan Holding for State Asset Management Samruk, Samruk-Kazyna National Welfare Fund JSC was established, which is the legal successor of Kazakhstan Holding for State Asset Management Samruk JSC.

On December 18, 2014, as part of the implementation of the Program for the withdrawal of shares of Samruk-Kazyna JSC subsidiaries and Affiliates on the securities market, 25,999,999 shares of the Company’s declared common shares were placed on KASE by subscription.

To implement the Comprehensive Privatization Plan for 2021-2025, approved by the Government of the Republic of Kazakhstan, in 2023, KEGOC JSC SPO was conducted through the placement of 15,294,118 common shares. Thus, the share of Samruk-Kazyna JSC is 85% of the total number of shares of the Company.

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common shares

were placed as part
of KEGOC JSC SPO in 2023



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KEGOC JSC shares is owned
by Samruk-Kazyna JSC

