

APPENDIX 7.

INDEPENDENT LIMITED ASSURANCE REPORT



Independent practitioner's limited assurance report on “KEGOC” JSC's Selected consolidated sustainability information

To the Board of Directors of “KEGOC” JSC

Limited assurance conclusion

We have conducted a limited assurance engagement on the selected consolidated sustainability information of “KEGOC” JSC (hereinafter the “Company”) and its subsidiary “Energoinform” JSC (hereinafter – the “Group”) that is disclosed in the Annual Report and is summarized in the Appendix 1 to this report (hereinafter – the “Selected consolidated sustainability information” and the “Annual Report” respectively) as at 31 December 2024 and for the year then ended.

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected consolidated sustainability information is not prepared, in all material respects, in accordance with the GRI Sustainability Reporting Standards published by the Global Reporting Initiative (GRI) (hereinafter – the “GRI Standards”).

Basis for conclusion

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance engagements other than audits or reviews of historical financial information (“ISAE 3000 (Revised)”), issued by the International Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion. Our responsibilities under this standard are further described in the Practitioner's responsibilities section of our report.

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

PricewaterhouseCoopers Tax & Advisory LLP
34 Al-Farabi Ave, Building A, 4th Floor, Almaty, 050059, Republic of Kazakhstan
+7 (727) 330 32 00, www.pwc.kz

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Responsibilities for the Selected consolidated sustainability information

Management of the Company is responsible for:

- The preparation of the Selected consolidated sustainability information in accordance with GRI Standards;
- Designing, implementing and maintaining such internal control as Management of the Company determines is necessary to enable the preparation of the Selected consolidated sustainability information, in accordance with GRI Standards, that is free from material misstatement, whether due to fraud or error; and
- The selection and application of appropriate sustainability reporting methods and making assumptions and estimates that are reasonable in the circumstances.

Board of Directors are responsible for overseeing the Group's sustainability reporting process.

Inherent limitations in preparing the Selected consolidated sustainability information

Under the GRI Standards there is a range of different, but acceptable, measurement and reporting techniques. The techniques can result in materially different reporting outcomes that may affect comparability with other organisations. The Selected consolidated sustainability information should therefore be read in conjunction with the methodology used by Management of the Company as described in the Annual Report, and for which the Company is solely responsible.

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Selected consolidated sustainability information is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Selected consolidated sustainability information.

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- Determine the suitability in the circumstances of the Group's use of GRI Standards as the basis for the preparation of the Selected consolidated sustainability information.
- Perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Group's internal control.
- Design and perform procedures responsive to where material misstatements are likely to arise in the Selected consolidated sustainability information. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the Selected consolidated sustainability information. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the Selected consolidated sustainability information, whether due to fraud or error.

In conducting our limited assurance engagement, we:

- Obtained an understanding of the Group’s reporting processes relevant to the preparation of its Selected consolidated sustainability information;
- Performed inquiries of relevant personnel on the Selected consolidated sustainability information;
- Conducted limited substantive testing on a sample basis on a Selected consolidated sustainability information to verify that the data have been properly calculated, recorded, compared and disclosed.

Restriction on distribution and use

Our report has been prepared solely for the Board of Directors of the Company in accordance with the agreement between us, to assist the Management of the Company in reporting on the Group’s sustainability performance and activities and in responding to their governance responsibilities by obtaining an independent limited assurance report in connection with the Selected consolidated sustainability information. The Selected consolidated sustainability information therefore may not be suitable, and is not to be used, for any other purpose.

We permit this report to be disclosed in the Annual Report, which will be published on the Group’s website.

The maintenance and integrity of the Group’s website is the responsibility of Management of the Company; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Selected consolidated sustainability information when presented on the Group’s website.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work or this report except where the respective terms are expressly agreed in writing and our prior consent in writing is obtained.

PricewaterhouseCoopers Tax & Advisory LLP

30 May 2025
Almaty, Kazakhstan



Appendix 1 to the Independent practitioner’s limited assurance report dated 30 May 2025

The Selected consolidated sustainability information for the year ended 31 December 2024 and for the year then ended disclosed pages 54- 195 of the Annual Report and prepared in accordance with the GRI Standards and subject to limited assurance procedures are set out below:

GRI Standard	Reported Performance (Selected consolidated sustainability information)	Pages
205-3	Confirmed incidents of corruption and actions taken	p. 124-125, 162, 171
302-1	Energy consumption within the organization	p. 68-69,163,172
303-3	Water withdrawal	p. 66, 173
303-4	Water discharge	p. 66, 173
303-5	Water consumption	p. 66, 173
305-1	Direct (Scope 1) GHG emissions	p. 85-86, 174
305-2	Energy indirect (Scope 2) GHG emissions	p. 85-86, 174
305-4	GHG emissions intensity	p. 85-87,174
305-5	Reduction of GHG emissions	p. 71,85,88,174
305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	p.65,175
306-3	Waste generated	p. 67, 176
306-4	Waste diverted from disposal	p. 67, 176
306-5	Waste directed to disposal	p. 67, 176
403-9	Work-related injuries	p. 91-92,165,178
403-10	Work-related ill health	p. 90-91,178
405-2	Ratio of basic salary and remuneration of women to men	p. 54, 178
406-1	Incidents of discrimination and corrective actions taken	p.124, 178